

For further information

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WHAT NEEDS TO BE DONE

A series of recommendations for change that are intended to advance

An inclusive economy that is focused on social goals, social justice, environmental sustainability and prosperity for all.



1

It has two main purposes

To frame the work of DTNI members & third sector organisation within a wider economic agenda

2

To identify key strategic policy actions for an inclusive economy

Time to Build an Inclusive Local Economy sets out key steps to harness the power of communities to create resilient local economies.

An inclusive economy can only be achieved when the public, social and commercial sectors mutually support and develop one another, unafraid to build relationships and share power. A key component of building an inclusive economy is a change of mindset.

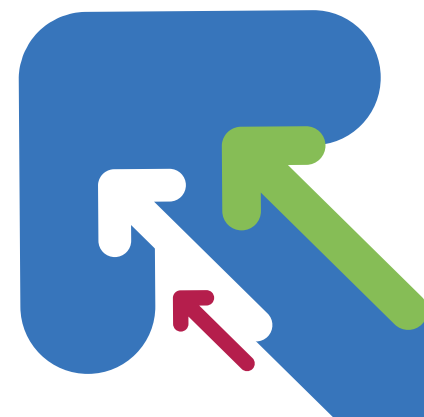
We need a system shift where the role of the social economy is fully recognised. In order to create resilient local economies, we need a new transformative approach:

- A Advancing local community power** means enabling meaningful and fruitful local relationships across the public, social and commercial sectors and strengthening the voice of communities and local government.
- B Building local community wealth** means increasing community ownership, harnessing the wealth of anchor institutions and ensuring that the economic system builds prosperity for everyone.
- C Commissioning and procuring for social value** means achieving economic, social and environmental outcomes and better serving the interests of communities and people.
- D Developing finance to support local economies** means exploring alternative investment and lending instruments that promote mutual help and circulate wealth in local communities.

We in Northern Ireland already have the seeds of a more inclusive economy. In order to allow those seeds to germinate and flourish, we must build more upon our assets - our land and buildings, people and relationships, and, most of all, the talent of our people and communities.

Community enterprises are key components of local wealth creation as they are far more likely to:

- Retain wealth within localities
- Create effective local economic benefits for the many
- Bring greater social returns
- Build long-lasting prosperity



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